

FREMAK INDUSTRIES, INC

TEL: 212-758-0418

150 EAST 58 STREET
NEW YORK, N. Y. 10155

FAX: 212-758-0215

CONTRACT OF SALES

DATE: JULY 29, 2010
SALE CONTRACT # 460235
YOUR PO # ~~12029~~ 12558
AGREE TO SELL: FREMAK INDUSTRIES, INC.
150 EAST 58TH STREET
NEW YORK, N.Y. 10155
AGREES TO BUY: JOY PIPE U.S.A.
P.O BOX 1619
BOERNE, TEXAS 78006

We are pleased to confirm the following transaction under the above reference contract number and subject to additional terms and conditions on addendum number one GENERAL CONDITIONS OF SALE which are included in and form an integral part of this contract.

MATERIAL: NEW PRIME SEAMLESS STEEL COUPLING STOCK
PRODUCED TO API 5C T GRADES K-55/NL-80/P-110
& DIRECTIVE -10 FOR CANADA WHERE STATED
TO BE QUENCHED AND TEMPERED (Q & T)

LENGTHS: AS LISTED IN SPECIFICATION

SPECIFICATIONS AND PRICES

ITEM	MT	COUPLING SIZE EUE	NOM OD		NOM WALL	NOM WT PER FT LB	GRADE	PRICE \$ NT
1	200	2 3/8	3.063"	X	0.400"	11.38	L-80 DIR 10	1930.00
2	500	2 7/8	3.668"	X	0.460"	15.76	L-80 DIR 10	1930.00
LENGTHS 16 FEET TO 20 FEET								
3	300	4 1/2	5.00"	X	0.456"	22.11	L-80 DIR 10	1875.00
4	300	4 1/2	5.00"	X	0.456"	22.11	P-110	1795.00
LENGTHS 36 FEET TO 39 FEET								
5	150	5 1/2	6.050"	X	0.500"	29.64	L-80 DIR 10	1875.00
6	150	5 1/2	6.050"	X	0.500"	29.64	P-110	1795.00
LENGTHS 36 FEET TO 39 FEET								

TOTAL 1,600 MT

DIMENSIONAL ROLLING TOLERANCES REQUIRED

AS PER ATTACH SPEC SHEET FROM TEXAS COUPLINGS AND THIS CONTRACT TO
BE AMMENDED WITH ISMT Q & C SHEET TO BE GIVEN AND SIGNED BY BOTH PARTIES
AND BECOME AN INTERNAL PARY OF THIS CONTRACT

MARKING: SIZE GRADE AND HEAT NUMBER

PRODUCING MILL: I.S.M.T. LIMITED

ORIGIN: INDIA

INVOICING: ACTURAL WEIGHT

SALES TERMS: CIF DUTY PAID DIRECT DISCHARGE ONTO TRUCKS HOUSTON TEXAS

PAYMENT TERMS: NET 30 DAYS FROM CUSTOM CLEARANCES.

PACKING: IN UNIFORM BUNDLES UP TO 3 MT MAX WITH METAL TAGS
AND GALVANIZED STRAPS

SHIPMENT: SEPT/OCT 2010

NOTES/COMMENTS

- A) ANY CHARGES INCURRED DO TO INABILITY TO PERFORM DIRECT DISCHARGE
AT PORT BECAUSE OF BUYERS FAILURE TO PROVIDE HIS TRUCKS, THE COST
OF GOODS AND ALL RELATED CHARGES FOR PUTTING MATERIAL ONTO
THE DOCK TO BUYERS ACCOUNT.
- B) ARBITRATION:
IN THE EVENT OF ANY CLAIM OR DISPUTE WHICH CAN NOT BE SETTLED BY
AMICABLE NEGOTIATION, EITHER PARTY HAS THE RIGHT TO REFER MATTER
TO ARBITRATION IN THE STATE OF NEW YORK

WE AGAIN THANK YOU FOR YOUR MUCH VALUED ORDER, PLEASE SIGN AND RETURN
A COPY OF THIS SALES CONTRACT TO SIGNIFY YOUR AGREEMENT TO ALL TERMS AND
CONDITIONS CONTAINED HEREIN.

ACCEPTED:
FREMAK INDUSTRIES, INC.

Leon Goldenberg

JOY PIPE U.S.A.

Chuck Woodward